

<b>Cowbell Specialty Insurance Company</b>				Issue Date: 1/18/2023	
Insurer #:	NA	NAIC #:	17372	AMB #:	NA

U.S. Insurer - 2022 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information			
TDI Initial Date	NA	Domicile	Nebraska	NR	Dec-22	Insurance Group	NA		
Incorporation Date	4-Oct-22	Main Administrative Office	8790 F Street Omaha, Nebraska, 68127			Parent Company	Cowbell Cyber Inc	Parent Domicile	Delaware
Commenced Business	NA								

	9/15/2022	2021	2020	2019
Capital & Surplus	19,000,000	0	0	0
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	0	0	0	0
Cash Flow from Operations		0	0	0
Gross Premium		0	0	0
Net Premium	0	0	0	0
Direct Premium Total	0	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		0	0	0
Rank among all Texas S/L Insurers		-	-	-
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	<b>0.00%</b>	
	<i>Usual Range: Less than 25%</i>	

